

NEWPORT YACHT CLUB
Stoney Creek Inc.
Board Meeting October 8, 2019
Stoney Creek City Hall

Call to Order:

Commodore Michael Rushton called the meeting to order at 6:32. In addition to the Commodore, the following Board Members were present:

Peter Belanger
Jeff Hansford.
Gavin Rouble.
Janet Womack

Darryl Field
Nigel Reed.
Zena Thomas

Regrets: Wes Cox

1. Additions / Approval of Agenda

Add:

- No Deposit, slip availability
- Neighbours of Stoney Creek Advertising Request
- Code of Conduct
- Better Business Bureau Complaint

Motion to accept the agenda as amended was proposed, seconded and carried

2. Approval of Minutes:

Minutes of the September 9, 2019 Meeting were reviewed.

Motion to approve the Minutes as amended proposed, seconded and carried

3. Bylaw Changes

Director Gavin Rouble presented proposed changes to the BOD for review and approval. He will put related bylaws into understandable packages for presentation to and approval of the Membership at the next AGM. Members will receive copies of these packages prior to the AGM.

4. Code of Conduct

Director Janet Womack presented a revised Code of Conduct to the BOD for review and approval. Minor changes made and Janet will amend and represent to the BOD at next BOD meeting.

5. Change of Directors

Marketing chairperson has been acclaimed. However current VC Property has indicated his intention to resign. Therefore a new VC Property will be needed. Since it is doubtful a new VC Property can be identified prior to the AGM, other Directors will be asked to take on specific tasks which came under the VC Property until a new one is appointed by the BOD. This points out the importance of Committees to develop succession plans. This will be discussed at the AGM. In the interim, Darryl Fields will set up notices on our bulletin boards. The BOD will need a separate meeting to divide up the Property responsibilities. Mark Thomas and Dean Cole were suggested as possible candidates.

6. Treasurer's Report

Profit and Loss, Balance Sheet and Accounts Receivable were reviewed. Considering increased dredging expense for 2019 (\$83,000), net income is only down \$30,195 and total assets have only decreased by \$13,768. The Treasurer also advised \$45,351 needs to be paid to EMR's who have surrendered their mooring rights. The recommendation was made to suspend payments to EMRs for slip rentals. However a contractual obligation exists to pay EMRs \$15.00 per foot if their slips are rented to Patrons. The Treasurer was directed to review this contractual obligation with individual EMRs.

7. Club House Update

Developers Marz and Desantis have been asked to develop and present proposals to the Membership at the AGM. The Club House Committee will be meeting with Marz on October 17 to review the direction of their concept of the project. A similar meeting will be set up for a similar review with Desantis.

8. Agenda for AGM on November 21, 2019

- Gavin Rouble will present Bylaw Amendments
- Janet Womack will present the Code of Conduct
- Packages with the Amendments and the Code of Conduct will be sent to the Membership before the AGM.
- Confirmation of Accounting Firm for next Fiscal Year.

9. Other New Business:

No Deposit, slip availability- If deposit is not received, the Patron's slip will be available for rent.

Neighbours of Stoney Creek Advertising Request - They have asked for an annual commitment of \$212 per month for a 1/8 page ad. Decision deferred till new Marketing Director takes office. It was noted more effective advertising spends are available.

Better Business Bureau Complaint - The Treasurer was asked to respond to the Complaint by reiterating the response previously submitted.

New Book Keeper - The Treasurer advised the Club needs a new book keeper as proposed, seconded and carried proposed, seconded and carried the previously appointed book keeper advised she will not be able to accept the appointment. Sue Reed has offered to volunteer until the end of the year. The Club may need to consider pay a book keeper due to amount of time required to effectively do the job.

10. Membership Report: tabled

11. Date of Next Meeting: November 5, 2019 at the home of Commodore Michael Rushton.

12. Adjournment: The Meeting was adjourned at 8:57 P.M.

Attachments

Newport Yacht Club – Proposed By-Law Amendments

Below is the consolidated list of suggested/proposed amendments by Gavin, Zena, and Lisa Robbie of COAST.

Definitions:

Bylaws: Mandated by the Ontario Not-for-Profit Corporations Act (ONCA) and require membership approval to change.

Bylaws outline the governing rules that must be followed around:

- Members' roles and responsibilities
- Conditions for club membership
- The election of Directors and their term of office
- Meeting procedures
- Club financial management
- Notice requirements for both board and member meetings
- Adoption and amendment of bylaws

Operating Policies: Explain how a not-for-profit organization handles certain operational issues such as hiring of employees, privacy, member conduct, etc. and are developed/amended by the board as needed.

Operating Procedures: Explain how organizational bylaws and policies are carried out.

Bylaw #	Existing By-Law	Proposed Change	Rationale/Explanation
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5.21	Volunteer hours for all EMR, Patron and Social members will be reviewed and assessed by the Board of Directors from time to time and no less than once per year at the yearly AGM, to ensure all Club events/activities/duties/repairs are completed with the manpower available.	Remove from by-laws completely.	This is an operational policy and not a matter of governance.
5.3	Exclusive Mooring Rights membership will be available to persons in Canada or abroad who satisfy the criteria for Exclusive Mooring Rights membership as established by the Board of Directors from time to time, who make an interest free loan to the Club on terms approved by the Board of Directors pursuant to an Agreement between the Club and that Member who pay all necessary application fees (if any), who agree to provide such volunteer hours per season as are agreed to with the Board of Directors, and who are accepted as Exclusive Mooring Rights Members by the Board of Directors.	Remove from by-laws completely.	This is an operational policy and not a matter of governance.
5.5	Patron Membership will be available to persons in Canada or abroad who satisfy the criteria for Patron Membership as established by the Board of Directors from time to time, who pay all necessary application fees (if any), who agree to provide such volunteer hours per season as are agreed to with the Board of Directors, and who are accepted as Patron Members by the Board of Directors.	Remove from by-laws completely.	This is an operational policy and not a matter of governance.
5.7	Social Membership will be available to persons in Canada or abroad who satisfy the criteria for Social Membership as established by the Board of Directors from time to time, who pay all necessary application fees (if any), and who are accepted as Social Members by the Board of Directors.	Remove from by-laws completely.	This is an operational policy and not a matter of governance.

5.9	Associate Membership will be available to business organizations, public facilities including educational institutions and government organizations, non-government organizations, clubs, not for profit corporations and other groups, or corporations that satisfy the criteria for Associate Membership as established by the Board of Directors, pay all necessary application fees (if any), and are accepted as Associate Members by the Board of Directors.	Remove from by-laws completely.	Newport is a volunteer driven, not for profit club and it doesn't make sense to allow businesses or other organizations to have voting rights that may affect the quality of the club and enjoyment of the facilities by individual members.
5.10	Associate Members will be entitled to 1 vote for every 1 such membership.	Remove from bylaws.	If 5.9 is amended to limit memberships to individuals, this is no longer needed.
5.13	All past Directors of the Club will automatically become Honorary Members at the end of their term in office.	Remove from bylaws.	Board members, past and present, are not legally permitted to receive any form of remuneration for serving. Honorary membership could be viewed as a form of remuneration, especially if it means that past directors have their annual membership dues waived.
5.14	Political parties and their affiliated organizations may not become Members of the Club.	Remove from bylaws if 5.9 is removed.	By removing 5.9 and 5.14, membership is restricted to individuals rather than organizations of any type – this limits the amount of influence any member or subset of membership can effectively exert over Club decisions.
5.17.4	On becoming a Member not in good standing, including for nonpayment of initial or annual dues, annual mooring fees or other fees, within 30 days of being due.	On becoming a Member not in good standing, including for nonpayment of initial or annual dues, annual mooring fees or other fees, within 30 days of being due, at the discretion of the Board; or engaging in behaviour that is in breach of the Club's Code of Conduct.	There currently exists no recourse for the Club to effectively deal with members who repeatedly behave in a way that could harm other members, Club property, or the Club's reputation in the community. The addition of board discretion is to provide the board the flexibility to effectively address late payment in the most appropriate way.
6.5	Members shall be given not less than 10 days' notice of general meetings.	Members shall be given not less than 21 days' notice of general meetings.	While notice requires a minimum of 10 days, more notice may increase attendance by membership at the AGM.

6.10	Three voting Members present in person or via such mail-in or electronic participation as the Board of Directors shall approve shall constitute a quorum.	Wording remains unchanged but it is recommended that this be moved to appear prior to 6.8.	6.8 refers to a quorum so it makes sense to define prior to this what constitutes a quorum.
6.11	If within 30 minutes from the time appointed for a general meeting a quorum is not present, the meeting, if convened on the requisition of Members, must be terminated, but in any other case, it must stand adjourned to the same day in the next week, at the same time and place, and if, at the adjourned meeting, a quorum is not present within 30 minutes from the time appointed for the meeting, the Members present constitute a quorum.	If within 30 minutes from the time appointed for a general meeting a quorum is not present, the meeting, if convened on the requisition of Members, must be terminated, but in any other case, it must stand adjourned to a date and time deemed by the Board to most likely result in a quorum of voting members being present, and if, at the adjourned meeting, a quorum is not present within 30 minutes from the time appointed for the meeting, the Members present constitute a quorum.	Provides greater flexibility to increase the likelihood of reaching a quorum for the adjourned meeting.
8.1	All Directors must be Members in good standing and have been a Member for at least 2 years and normally maintains a boat moored at the Club.	All Directors must be Members in good standing and have been a Member for at least 2 full operating seasons based on the respective official dates of opening and closing of the season, or their equivalent and normally maintains a boat moored at the Club.	A calendar year is irrelevant given that for over 50% of it, the Club is not operational. Therefore, a member who has been a member for 2 full operating seasons may have as much active time at the club as a member who has held membership for 2 years. This may provide newer members greater opportunity to serve on the board.
8.X	None – Currently appears in Section 10.	Each Board position must be held for a minimum of 2 years and maximum 3 years, and Director must maintain a 1-year absence from the Board before running again.”	Current bylaws do not actually state a director’s term in office in section 8.

8.2	Notwithstanding the provisions of bylaw 8.1; Exclusive Mooring Rights Members or Patron Members may serve as Directors of the Club. In addition, the Club may elect one Social Member to the Board of Directors. That Social Member must have been a member of the Club for at least two years and must have previously held Exclusive Mooring Rights or Patron Membership for at least two years. (Amended Aug. 6, 2016)	Notwithstanding the provisions of bylaw 8.1; Exclusive Mooring Rights Members or Patron Members may serve as Directors of the Club. In addition, the Club may elect one Social Member to the Board of Directors. That Social Member must have been a member of the Club for at least 2 full operating seasons based on the respective official dates of opening and closing of the season, or their equivalent and must have previously held Exclusive Mooring Rights or Patron Membership for at least two years.	For consistency with recommended amendment to 8.1.
8.3	The number of Directors must be no less than three and no more than nine, or such greater number determined from time to time at a general meeting.	The number of Directors must be no less than six and no more than nine, or such greater number determined from time to time at a general meeting.	Increase minimum Directors to 6 to improve functionality should anyone drop off.
8.4	Eliminated (Amended Aug. 6, 2016)	Remove from bylaws.	Remove completely as it is not necessary to retain past changes.
8.7	The Board of Directors may exercise all the powers and do all the acts and things that the Club may exercise and do, and that are not by these bylaws or by statute or otherwise lawfully directed or required to be exercised or done by the Club in a general meeting, but subject, nevertheless, to (i) all laws affecting the Club, (ii) these bylaws, (iii) rules, not being inconsistent with these bylaws, that are made from time to time by the Club in a general meeting, and (iv) any action by the Board of Directors to sell, agree to sell, trade, transfer or in any way affect the ownership of part of the Club's real property known as the parking lot shall require the consent of a majority of members evidenced by a vote of members in a general meeting called for that purpose. (v) 'in voting at a General Meeting of the Club on any proposal under sub paragraph (iv) above, Voting Members living in houses defined in Schedule 'A' shall have three votes per membership.	The Board of Directors may exercise all the powers and do all the acts and things that the Club may exercise and do, and that are not by these bylaws or by statute or otherwise lawfully directed or required to be exercised or done by the Club in a general meeting, but subject, nevertheless, to (i) all laws affecting the Club, (ii) these bylaws, and (iv) any action by the Board of Directors to sell, agree to sell, trade, transfer or in any way affect the ownership of part of the Club's real property known as the parking lot shall require the consent of a majority of members evidenced by a vote of members in a general meeting called for that purpose. (v) 'in voting at a General Meeting of the Club on any proposal under sub paragraph (iv) above, Voting Members living in houses defined in Schedule 'A' shall have three votes per membership.	Recommended that clause (iii) removed directors make rules, members at general meetings do not.

8.9	Each Director who is, directly or indirectly, interested in a proposed contract or transaction with the Club must disclose fully and promptly the nature and extent of the interest to each of the other Directors.	Each Director who has, directly or indirectly, any interest in a proposed contract or transaction with the Club outside of his or her duties as a Director must acknowledge the conflict of interest, disclose fully and promptly the nature and extent of the interest to each of the other Directors, and recuse him or herself from all decision-making regarding the contract or transaction.	Recommended this be amended to require directors who have disclosed a conflict of interest to recuse himself or herself from any subsequent decision making on this matter.

8.10	A rule, made by the Club in a general meeting, does not invalidate a prior act of the Board of Directors that would have been valid if that rule had not been made.	A decision, made by the Club in a general meeting, does not invalidate a prior act of the Board of Directors that would have been valid if that rule had not been made.	Members at general meetings do not make rules, directors do. However, they do make decisions via voting.
8.12	Separate elections must be held for each office to be filled	With the exception of the office of Commodore, a single election will be held whereby new Directors will be elected pursuant to section 8.3. The Board will decide which newly elected Director will serve in each available office at the first meeting attended by the new Board.	As per COAST, the common practice is to elected Directors who then amongst themselves determine who is best to play which role. This makes Newport consistent with common practices of other clubs
8.16	The Members may, by special resolution, remove a Director, before the expiration of his or her term of office, and may elect a successor to complete the term of office.	The Members may, by resolution, remove a Director, before the expiration of his or her term of office, and may elect a successor to complete the term of office.	Under the new ONCA legislation, a “special” resolution is no longer required. Members may remove directors with ordinary/standard resolution.
8.18	Members of the Board of Directors must physically attend at least 60% of the Board meetings each year held during their term of office. Attendance may include participation by telephone or other electronic means when physically absent or be subject to removal in accordance with provisions of part 8.16 of this bylaw.	Members of the Board of Directors must attend at least 60% of the Board meetings each year held during their term of office. Attendance may include participation by telephone or other electronic means when physically absent or be subject to removal in accordance with provisions of part 8.16 of this bylaw.	If a Director attends a meeting via telephone or electronic means, they are not physically present. Therefore, removal of the term “physically” eliminates confusion.

9.3	The Board of Directors may from time to time set the quorum necessary to conduct business to be no less than 2/5ths of the Board of Directors then appointed, and unless so set the quorum is a majority of the Directors then in office.	The Board of Directors requires a quorum of no less than a majority of Directors then in office to conduct business.	As recommended by COAST, there should be one permanent definition of a quorum all the time. The board should not have the ability to change it to suit their own purposes.
9.8	The Board of Directors may delegate any, but not all, of their powers to a Board of Directors committee as they think fit. A Board of Directors committee may include non-Board of Directors and non-Members but only Director members of a committee will have any voting rights for that committee.	The Board of Directors may delegate tasks to, and seek recommendations from, a Board of Directors committee as they think fit. A Board of Directors committee may include non-Board of Directors and non-Members but responsibility and accountability for all decisions relating to that committee remain with the Director overseeing any committee.	Boards cannot delegate their power, only tasks and seeking recommendations.
9.15	A resolution proposed at a meeting of the Board of Directors or committees of Board of Directors need not be seconded, and the chair of a meeting may move or propose a resolution.	A resolution proposed at a meeting of the Board of Directors or committees of Board of Directors must be seconded, and the chair of a meeting may move or propose a resolution.	There is no reason why a resolution would not need to be seconded if a quorum of directors is available. The act of “seconding” supports good governance.
10.3	Each board position may be held for 2 to 3 years, but must maintain a 1 year absence before running again.	Remove from part 10.	Previously recommended to state this in section 8 so appearing here is redundant.
10.4	To be eligible for election as Commodore, you must have been a member of the Club for at least 2 years, a member of the Board for at least 2 years, and have served for at least 1 year as an Officer. To be eligible for election as an Officer you must have been a member of the Club for at least 2 years.	To be eligible for election as Commodore, you must have been a Director on the Board for at least 2 years and have served for at least 1 year as an Officer. To be eligible for election as an Officer you must meet the criteria for election as a Director.	Amend for consistency with previously stated requirements for a member to be elected to the board.
10.6	In addition, the Club may have a chairperson or two co-chairpersons, at the discretion of the Board of Directors exercised by special resolution.	Remove from bylaws.	This really isn't necessary as the “Chairperson”. COAST recommends we change the wording to “president” however the Commodore effectively as president during his term and therefore this seems unnecessary.
10.9	All Officers must be Exclusive Mooring Rights Members or Patron Members, and Directors of the Club, in good standing.	Remove from bylaws.	This is an operational policy and not a matter of governance.

10.10	Subject to these bylaws, the Officers shall carry out such duties as the Board of Directors shall establish from time to time.	Remove from bylaws.	This is an operational policy and not a matter of governance.
16.1	On being admitted to membership, each Member is entitled to, and the Club must give the Member without charge, a copy of the constitution and bylaws of the Club.	On being admitted to membership, each Member is entitled to, and the Club must make available to each Member without charge, a copy of the constitution and bylaws of the Club.	This holds the board accountable to always ensuring that members have access to up to date bylaws.
16.2	These bylaws must not be altered or added to except by special resolution of the Members.	These bylaws may only be altered or added to by special resolution of the Members in attendance at a meeting of the members, either called for this purpose or as part of a general meeting, and with the notification of the meeting clearly indicating bylaw amendments are on that meeting's agenda.	By expanding upon this, members are provided greater clarity as to how they may exercise their right to support/opposed new or amended bylaws.

General Club Rules of Courtesy

Newport Yacht Club is the focal point of a unique setting of homes. We enjoy a symbiotic relationship with homeowners who are often boaters also.

Keeping **(suggested change: Please keep)** in mind that parts of the property are private and belong to homeowners. Always use designated gate, pathways and parking. In order to maintain a respectful relationship with our neighbours, please feel free to unload vehicles in proximity to your boat but park in the club parking lot. Please keep in mind that you or your guests may be ticketed if you park on residential streets.

Gates

The security of our club is not to be compromised by keeping gates open. Each member is expected to open the gate or arrange to have the gate opened to allow their guests entry. The gates must be closed as guests arrive and not remain propped open in any way. As a member of NYC-SC, you are responsible to let your guests in and you are responsible for their behaviour and safety while at our club. Unauthorized non-members will not be allowed on Club property unless accompanied by a Member.

Safety

The safety of members and guests are largely within our members hands. The Board has stationed fire extinguishers at the end of each dock, assigned the end of C-dock as the only

designated fuel filling station and have posted many signs asking for No Fishing in harbour and also no swimming.

We also expect that members use only Marine rated grounded extension cords to their vessels and that you turn breakers off when unplugging your chords or when you leave them plugged while on your dock not attached to your boat – please ensure the breaker is OFF.

Pets

Pets belonging to Members or their guests shall be kept under the control of their owners at all times and must not be allowed to run free on Club property. Pets must be on a leash while walking the boardwalk and owners are responsible to clean up after their pets. Any pet which disturbs other Members shall be removed from Club property. No pets are permitted at any time to be in the clubhouse. You are responsible for you pets.

Club Property

Members shall keep the Club property neat and orderly at all times. Members shall ensure that they clean up after their use of Club facilities. This includes cleaning the BBQ after use, cleaning tables used and depositing garbage and recycling in the appropriate receptacle. Any Member damaging or destroying Club property must pay such compensation as may be set by the Board of Directors.

Quiet hours

We are all here to enjoy the ambiance and fellowship but please keep in mind the residential setting. We ask that you maintain quiet hours between 11 pm and 7 am.

Smoking

There are designated smoking areas around the clubhouse. Please be sensitive to other people who may be eating at the clubhouse.

Drinking

Please drink responsibly. No intoxicated person will be allowed to remain on or permitted to enter Club property.

Payment of Fees

As a volunteer club (**suggested change: remove**). All members are expected to pay their fees prior to the season start. New members (**suggested change: joining after the season starts**) are expected to pay in full at the time of registration and before the boat arrived in the harbour. In the case of (**suggested change: annual**) boating fees – all members are required to pay a deposit of \$300 for the following season by November 30 of the previous season. The remainder of the fees are to due April 1st of each year. ALL Boat or PWC fees MUST BE PAID prior to your vessel entering the harbour. Suggested change:

Remove...The Treasurer has sufficient duties in this volunteer role to keep them occupied and Suggested change: It is not the Secretary-Treasurer's role to chase members who have not paid.

Remove: should not have to happen. Suggested Change: If a member does not comply, they may be brought before the board for disciplinary action which could also result in having their club membership revoked. If you do not comply with the simple rule above the club has the right to chain your property until paid and also to publish the names of delinquent members. The Board asks that all members pay on time and we hope that the actions described to rectify late payment never have to be executed.

Special Interest Groups within the club

As a yacht club NYC-SC members are bound together by our love of on-water activities and NYC-SC also has a healthy shore based Social Membership. The highest expenses this club have are related to dredging our channel and keeping the harbour and approach safe, well marked and free of weeds. All boats and PWC's docking fees contribute to dredging, property maintenance and building a contingency fund for maintenance and replacement of infrastructure.

Members have the love of water activities in common, but there are many different ways to enjoy being a member of Newport Yacht Club Stoney Creek. We have an active cruising membership, day boating community, those that use boats as a "cottage that moves", sail racing and in future we may have paddling groups or shore-based groups within the club.

All special interest groups within the club should operate as self-sustaining programs financially funded and staffed by the members, or other volunteers who enjoy that special interest. This would include but not be limited to cruising, racing, potentially paddling or a learn to sail program.

The following are general operating rules for special interest groups:

- All special interest groups operate under the Direction of the Board of Directors of the club and are assigned to report to the Board via the Director who is their sponsor – typically Director of On-water or Social Director or as assigned by the Commodore.
- The Special interest group may elect a leader within their ranks as a sub-committee of the Board to help organize activities reporting through a Board of Director member as assigned
- Special Interest groups must find volunteers to organize activities and events, the Board will assist the need for volunteers by publication
- Open the gate for your guests or potential members who want to try out a special interest activity
- Take care of any equipment required by your special interest activity
- Charge enough for participation in the special interest activities to pay for equipment required, awards and trophies as needed – the Board may vote to invest up front in equipment required;

but payment for the equipment must be part of the overall proposal and business plan for the special interest activity

- Fund raising for special interest activities such as activity dues or fundraising barbecue profits should be submitted to the Treasurer as generated, weekly if necessary

The Board encourages members with ideas for special interest activities to approach the Board and discuss a plan to make an ongoing, self-sustaining activities. The more variety of enjoyment we can offer to members and potential members the more likely we will be to grow and sustain NYC-SC as a member run not for profit club.

Disciplinary Actions

Any Member violating the By-laws or any policies established by the Board or otherwise acting in such a manner as will bring discredit to the Club; may be charged and summoned before the Board.

The Board shall take such disciplinary action as it deems necessary.

4:01 PM
10/07/19

Newport Yacht Club Stoney Creek Inc.
A/R Aging Summary
As of September 30, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
E128-D'Amico	0.00	0.00	197.75	0.00	0.00	197.75
E133-Tessier	0.00	113.00	0.00	0.00	0.00	113.00
E144-Harrop	0.00	0.00	0.00	0.00	1,073.50	1,073.50
E152-Jones	0.00	0.00	0.00	0.00	395.50	395.50
E191-McNeil	0.00	0.00	0.00	0.00	-118.65	-118.65
E241-Grinyer	0.00	0.00	0.00	0.00	875.75	875.75
E315-Pinsonneault	0.00	0.00	791.00	0.00	0.00	791.00
E319-Reia	0.00	0.00	0.00	0.00	0.00	0.00
EMRLOAN241-Grinyer	0.00	0.00	0.00	0.00	-450.00	-450.00
P176-Gibson	0.00	0.00	0.00	0.00	141.25	141.25
P317-Berisha	0.00	0.00	0.00	0.00	508.50	508.50
P330-Lewington	0.00	0.00	0.00	0.00	2.00	2.00
P381-Shinner	0.00	-700.00	0.00	0.00	791.00	91.00
P441-McCall	0.00	0.00	0.00	0.00	56.50	56.50
P442-King	0.00	226.00	0.00	0.00	0.00	226.00
P459- Monaghan	0.00	0.00	0.00	0.00	-452.00	-452.00
P509-Gordon	0.00	791.00	0.00	0.00	0.00	791.00
P510-Soepboer	0.00	300.00	0.00	0.00	0.00	300.00
Receiver General - Receivable	0.00	0.00	0.00	0.00	0.00	0.00
S235-Jewitt	0.00	0.00	0.00	0.00	282.50	282.50
S405-Chisholm	0.00	0.00	0.00	0.00	141.25	141.25
S406-Tokaryk	0.00	0.00	0.00	0.00	141.25	141.25
S497-Curran	0.00	0.00	254.25	0.00	0.00	254.25
WSIB	0.00	48.19	0.00	0.00	0.00	48.19
TOTAL	0.00	778.19	1,243.00	0.00	3,388.35	5,409.54

Newport Yacht Club Stoney Creek Inc.
Balance Sheet Prev Year Comparison
As of September 30, 2019

Accrual Basis	Sep 30, 19	Sep 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
18400- GIC Bank of Nova Scotia	382,044.84	369,151.11	-17,106.17	-4.6%
19000- TD Operating Account - #818	70,828.12	91,117.04	19,711.08	28.6%
19000- Petty Cash	0.00	0.00	0.00	0.0%
19000- Petty Cash - Social Committee	429.99	229.99	200.00	87.0%
19000- Petty Cash - Other	-429.99	0.00	-429.99	-100.0%
Total 19000- Petty Cash	0.00	229.99	-229.99	-100.0%
Total Checking/Savings	422,873.06	420,498.14	2,374.92	0.6%
Accounts Receivable				
11000- Accounts Receivable	5,409.54	9,852.27	-4,442.73	-45.1%
Total Accounts Receivable	5,409.54	9,852.27	-4,442.73	-45.1%
Other Current Assets				
12000- Undeposited Funds	949.75	0.00	949.75	100.0%
12100- Inventory Asset	3,329.94	537.18	2,792.76	519.9%
Total Other Current Assets	4,279.69	537.18	3,742.51	696.7%
Total Current Assets	432,582.29	430,887.59	1,674.70	0.4%
Fixed Assets				
13000- Newport Yacht Club Property	400,338.90	400,338.90	0.00	0.0%
13100- Newport Yacht Club - Docks	132,330.68	132,330.68	0.00	0.0%
13200- Newport Yacht Club - Tent	19,810.00	19,810.00	0.00	0.0%
13300- Newport Yacht Club - Fencing	32,599.08	32,599.08	0.00	0.0%
13400- New Club House	21,083.45	21,083.45	0.00	0.0%
13500- Wireless Network Cabling	9,445.00	0.00	9,445.00	100.0%
14100- Accumulated Depreciation Docks	-89,073.75	-76,444.75	-13,230.00	-17.2%
14200- Accumulated Depreciation Tent	-11,020.20	-9,049.20	-1,981.00	-21.9%
14300- Accumulated Depreciation Fence	-22,919.37	-19,359.46	-3,259.91	-16.7%
14400- Accumulated Dep'n Club House	-451.67	-421.87	-29.80	-6.6%
14500- Accumulated Dep'n Network	-1,416.75	0.00	-1,416.75	-100.0%
15000- Club Boats	4,050.00	4,050.00	0.00	0.0%
15100- Accumulated Depreciation Boat	-4,227.50	-202.50	-4,025.00	-1,987.7%
Total Fixed Assets	490,067.87	504,533.53	-14,467.66	-2.9%
Other Assets				
18700- Security Deposits Asset	3,200.00	3,200.00	0.00	0.0%
23000- Deferred Revenue	-2,900.00	-1,925.00	-975.00	-50.7%
Total Other Assets	300.00	1,275.00	-975.00	-76.5%
TOTAL ASSETS	922,930.16	936,696.12	-13,767.96	-1.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
18710- Prepaid Expenses	0.00	-3,888.36	3,888.36	100.0%
20000- Accounts Payable	12,599.33	12,799.37	-200.04	-1.6%
20010- Accrued Liabilities	0.00	4,000.00	-4,000.00	-100.0%
Total Accounts Payable	12,599.33	12,911.01	-311.68	-2.4%
Other Current Liabilities				
25000- GST/ST/OT Payable	-1,013.06	-885.63	-127.43	-14.4%
Total Other Current Liabilities	-1,013.06	-885.63	-127.43	-14.4%
Total Current Liabilities	11,586.27	12,025.38	-439.11	-3.7%