

**MINUTES:**

**AGM**

**SEPTEMBER 5, 2013**

Following are the Minutes of Annual General Meeting Newport Yacht Club – Stoney Creek Inc. held on September 5, 2013 at 777 Hwy 8, Stoney Creek, ON commencing @ 7.30 p.m.

**Board of Directors & Directors @ large present @ meeting:**

Jack Book	-	Commodore
Paul Fountain	-	Secretary/Treasurer
Marilyn St. John	-	Membership
Peter Martin	-	Marketing
Barry Stringfellow	-	Property
Bill Valcour	-	Communications
Bev Bourke	-	Social Committee

Annabelle Fountain - Recording Secretary

1. Voting commenced @ 6.30 and ended @ 7.30 pm.

2. OPENING REMARKS

- a. 7.35 pm – The Commodore, Jack Book welcomed everyone to the AGM.
- b. The Commodore, Jack Book asked that the Minutes of the previous AGM be approved, moved by Gary Bourke, seconded by Terry Hughes– motion carried.
- c. Jack then proceeded to introduce the Board and advised that both Peter Martin and Bev Bourke were moving on to allow for new members to have the opportunity to serve and thanked them both for their contribution. Advised that the club house had been updated and kept extremely neat and tidy due to Bev. The reciprocal list was up to date. Later on in the meeting there would be the results of the ballot for the 2 new directors. The Board had been to a strategic planning meeting which had been given to the club at no cost and had gained a lot from this. Dredging has been the biggest cost for the club and there had been no plans to dredge this April. Unfortunately dredging which had occurred previous to our club had dumped sand against the rocks instead of out in the lake. He thanked the boats who had been displaced. The club had hired a coastal engineer to give us advice on what to expect. In order to avoid any rumours he advised there was a land developer interested in condos in exchange for a club house for the club. All members would be involved for any future endeavour.

### 3. **FINANCIAL REVIEW** - Paul Fountain – Secretary/Treasurer

- a. Paul confirmed that sources of cash for the club in 2012 were from 7 investors who had put up \$250,000 to get the club kicked off and \$383,000 from EMR loans. Revenue from operations consisting of fees, rentals and sales were \$177,000 for a total of \$810,000.
- b. Expenditures for the club were \$500,000 to purchase the club. Club operations were \$135,000 including dredging and a new fence had been built in which funds were raised to help offset the cost. The clubhouse had been upgraded at a cost of \$10,000. There was a positive cash balance of \$75,000 however we do show a loss of \$77,000 due to the difference brought in through operations \$177,000 and that spent on maintenance of the club \$255,000. Motion to Approve 2012 Financials was passed.
- c. Paul then introduced Richard Krummenacher, accountant for Deeth & Co and accountant for Newport Yacht Club and asked that he make a few comments. The continued challenge is watching what we do and replenishing cash flow. Making the best use of the docks by maximizing their use. Collecting membership fees and dues sooner.
- d. Accountants Review. Richard introduced himself and advised that he was there to give guidance and assurance to the board and even though the Financials were not audited he assured that they were following generally accepted accounting principles and were identified as not for profit.
- e. Paul then asked that we appoint Richard Krummenacher from Deeth & Co as our financial accountants for the 2013 & 2014 years. Motion moved by Paul Fountain, seconded by Michael Tessier.

### 4. **BOARD UPDATES** – Jack introduced each Board member as they gave their updates:

#### **Barry Springfellow – Property**

- Barry advised that for the first time we had hired a student, Ryan as our dockmaster who had worked out extremely well. He would be back for a couple for weekends until the end of season party. He was also hoping he would be back next year, but if not would contact Mohawk College again. Having the new tent was one of the big successes of the year and the Mix and Mingle's had benefited greatly from this with a high attendance each Friday. He advised that the tent was available for private functions throughout the season with a donation to the club. Volunteers would be needed for the dock screwing party on the weekend after the AGM and also to help take down the tent. This notice will be posted in Scuttlebutt. He thanked Sandi Martin, Bill & Donna Repath and Gillian Stringellow and any members who helped with the landscaping and keeping the gardens so pretty. He also thanked Bev for keeping the clubhouse so nice and clean. Roger Cox, Bernie Tambeau, Don Jarett and Dean Cole who helped with the property. Barry also requested that boats be out by October 15 to allow water and power to be disconnected.

### **Bev Bourke – Social Committee**

- Bev advised that it was great working with everyone on the board and by stepping down making it available for new blood to join and make a contribution to Newport Yacht Club. Speaking on behalf of the social committee she thanked everyone who hosted the Mix and Mingle Fridays. \$4,000 had been raised and had gone towards the cost of the tent. The closing party on September 25 was being catered by Mustangs and tickets were available.

### **Bill Valcour – Communications**

- Bill advised that communications were so important and is a critical success factor in any organization. Communication for our club is used to have the board to communicate to the members and vice versa, the social committee to members and vice versa, members to members and members to the public and to advertise for potential new members. Publication of the club newsletter Scuttlebutt is used for announcements of club operations, meetings, social events, community events and volunteers. Scuttlebutt distribution was about 2 times per month for 2013 which is quite intrusive but no member has complained or requested they be removed from the distribution list. NYC-SC's website is updated frequently and you can find us on Facebook, Twitter, YouTube and LinkedIn. In summary members have the opportunity to provide comment and feedback.

### **Peter Martin - Marketing**

- Peter advised that he was pleased with all the marketing incentives that had occurred within his tenure, and he had been working with the new 5 Star Fitness club which is opening on October 15th to get a rebated cost and when Don Cherry's opened he would talk to them. He was stepping aside but would continue to carry on what he started and offer his opinion when needed.

### **Paul Fountain – On the Water**

- Paul advised that Sailboat racing had returned to NYC-SC. Every Tuesday since June 11th boats had participated and represented NYC-SC on the lake. Our club had co-hosted GYRA regatta and party with 50 Point. 20 boats stayed at our club and a very successful breakfast was hosted up at our clubhouse. Ken Ianson advised that this was a great 1<sup>st</sup> year to be in our club. Our 1<sup>st</sup> club cruise to Mimico turned out great but we need volunteers for next season to help host cruise and set up during the winter months. The cruise to Mimico was set up before the season started. Port Credit Yacht Club is having a cruise to our club on Sat. Sept. 21 which coincides with our end of season club party.

### **Marilyn St. John – Membership**

- Marilyn advised that membership was up by 20 new members. The last townhall meeting there were 148 members, today there are 168. Our goal for 2014 is another 20 members. We need marketing and promotion to meet our targets. At present our dock usage policy is a \$30 donation for non club members visiting. Also there's a fuel policy for dinghys and Personal Water Craft which must be followed. The current dock availability is quite low for larger boats and there are EMR opportunities as well. It's important that members advise when they move, change boat sizes or status so the files can be updated. If you have anyone who'd

like to become a member, please let me know. Marilyn thanked Veronica and Terry for filing in so adequately while they were on holiday. Also thanked John Wybenga for his help.

5. **Member comments** – Mark & Zena Thomas thanked the board for all their work in getting the club running well and asked the Commodore to clarify the repayment to the investors.

6.

**VOTING RESULTS:**

- Jack confirmed that Bev and Peter had stepped aside and that the new director positions were as follows: Bill Valcour was returning. Roger Cox and Michael Rushton were the new Directors at large. Jack thanked Peter and Bev for their contribution.

**7. ADJOURNMENT**

- The meeting was adjourned at 8.50 pm

